

Biblical Teaching about Managing Money

A. When do we owe money?

Romans 13:8 Owe no one anything except to love one another, for he who loves another has fulfilled the law.

Proverbs 22:7 The rich rules over the poor, And the borrower *is* servant to the lender.

1. **We owe money when a bill (utilities, etc.) is due and we do not have the money to pay it on time.**
2. **We owe money when we purchase something “on time” and we owe more than the item is presently worth - usually most items that we buy “on time”.** (the only exception may be the purchase of a home)
3. **We owe money when we charge on a credit card and do not pay off the entire balance before it is due.** (many credit cards charge over 20% on the unpaid balance and have significant charges for a late payment)

B. Why do we spend money that we do not have?

Isaiah 55:2 Why do you spend money for *what is* not bread, And your wages for *what* does not satisfy? Listen carefully to Me, and eat *what is* good, And let your soul delight itself in abundance.

1. **We spend money for things that are not necessities.**
2. **We spend money for things that do not satisfy.**

C. How do we learn to be content?

1 Timothy 6:6-10 Now godliness with contentment is great gain. For we brought nothing into *this* world, *and it is* certain we can carry nothing out. And having food and clothing, with these we shall be content. But those who desire to be rich fall into temptation and a snare, and *into* many foolish and harmful lusts which drown men in destruction and perdition. For the love of money is a root of all *kinds of* evil, for which some have strayed from the faith in their greediness, and pierced themselves through with many sorrows.

1. **We seek after godliness and contentment.**
2. **We realize we will take nothing with us when we die.**
3. **We look to the Lord to provide basic needs.**
4. **We realize that the desire for things is a snare and a trap.**
5. **We recognize that the love of money is a destructive root.**